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WILLIAM T. WALSH  
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AUGUST W. FISCHER, ESQ.  
53 Pequot Rd.  
Ringwood, NJ 07456  
(973)962-7179

Attorney for Defendant  
Richard Calanni

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WALSH SECURITIES, INC. : UNITED STATES DISTRICT COURT  
: FOR THE DISTRICT OF NEW JERSEY

Plaintiff, : CIVIL ACTION NO.:CV973496(WJB)

-vs- :  
CRISTO PROPERTY MANAGEMENT LTD., : ANSWER TO CROSS-CLAIM OF  
et als. : COASTAL TITLE AGENCY

Defendant, :  
:

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This defendant, RICHARD CALANNI, by way of answer to the cross-claim states:

1. With regard to the allegations of Counts One through Five this defendant makes no response since the same are not directed against him.
2. This defendant states that there is no basis for any contribution; nor has he been in anyway negligent toward this co-defendant, nor is there any contractual relationship between these defendants.

Dated: April 17, 1998

AUGUST W. FISCHER, ESQ.  
Attorney for Richard Calanni

**SERVICE LIST**

Michael Chertoff, Esq.  
Geoffrey Berman, Esq.  
Robert A. Magnanini, Esq.  
Latham & Watkins  
One Newark Center 16th Floor  
Newark, NJ 07101

Attorney for Plaintiff Walsh Securities

Michael Washor, Esq.  
275 Madison Ave.  
10th Floor  
New York, NY 10016

Attorney for Cristo Property Management,  
DEK Homes of NJ, Oakwood Properties,  
Inc., William J. Kane

Michael D. Schottland, Esq.  
Schottland, Manning Rosen Caliendo  
36 W. Main St.  
Freehold, NJ 07728

(732)462-4405  
(732) 409-0347

Attorney for National Home Funding  
and Robert Skowrenski II

Ronald Lee Reisner, Esq.  
Drazian & Warshaw  
P.O. Box 8909  
Red Bank, NJ 07701

(732) 747-3730  
(732) 741-0865 fax

Attorney for Capital Assets Property Inc.  
Management Investment Co. and Gary  
Greiser

Ansell, Zaro, Grim & Aaron  
1500 Lawrence Ave.  
CN 7807  
Ocean, NJ 07712

(732)922-1000

Attorney for Coastal Title

Richard L. Friedman, Esq.  
Giordano Halleran & Ciesla  
P.O. Box 190  
Middletown, NJ 07748

(732) 741-3900  
(732) 224-6599 (fax)

Attorney for Michael Alfieri, Esq.

Mark W. Catanzaro, Esq.  
Blason IV, Suite 208  
513 S. Lenola Road  
Morristown, NJ 08057  
(609) 235-4266  
(609) 235-4332 fax

Attorney for Richard Pepsny, Esq.

Charles J. Uliano, Esq.  
268 Norwood Ave.  
W. Long Branch, NJ 07764  
(732) 229-3200  
(732) 571-8741

Attorney for Anthony D'Apolito and  
D'AP Consulting, Inc.

Miles Feinstein, Esq.  
1135 Clifton Ave.  
Clifton, NJ 07013  
(973) 779-1124  
(973) 779-4109 fax

Attorney for Lawrence M. Cuzzi

Lawrence Lustberg, Esq.  
Gibbons, DelDeo Dolan Griffinger  
One Riverfront Plaza  
Newark, NJ 07102  
(973) 596-4500  
(973) 596-0545  
Attorney for Stanley Yacker

Thomas D. Flinn, Esq.  
Garrity, Graham, Favette & Flinn  
1 Kackawanna Plaza  
Box 4205  
Montclair, NJ 07042

(973) 509-7500  
(973) 509-0414 fax

Attorney for Anthony M. Cicalese, Esq.

Pasquale Menna, Esq.  
Kauff and Menna  
170 Broad Street  
P.O. Box 652  
Red Bank, NJ 07701  
(732) 888-6200  
(732) 888-6213 fax  
Attorney for Defendant Ronald J. Pierson

David R. Kott, Esq.  
McCarter & English  
Four GAteway Center  
100 Mulberry Street  
P.O. Box 652  
Newark, NJ 07101-0652

(973) 622-4444  
(973) 624-7070 fax  
Attorney for Defendant Common Wealth  
Land Title Insurance Co.

Jon. C. Martin, Esq.  
Fox, Rothschild, O'Brien & Finkel  
997 Lenox Drive  
Lawrenceville, NJ 08648

(609) 896-3600  
(609) 896-1469 fax  
Attorney for Defendants Fideltiy  
National Title Insurance Co. of NY

Pro Se:

Richard Dibenedetto  
384 Greenwich Street  
Bergenfield, NJ 07621

Thomas Brodo  
139-B Fort Lee Raod  
Teanecck, NJ 07666

James R. Brown  
1089 Cedar Avenue  
Union, NJ 07083